First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

EUGENE RACKLEY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Sixteen Thousand Seven Hundred Fifty and No/100----

DOLLARS (\$ 16,750.00), with interest thereon from date at the rate of six & three-four ths (with the provision that the interest rate may be increased) per centum per annulm, said principal and interest to be paid as therein stated and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for takes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

All that piece parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Northeastern side of Pennwood Lane near Paris Mountain in Greenville County, South Carolina, being shown and designated as Lot No. 50 on a Plat of IMPERIAL HILLS made by C. C. Jones, Civil Engineer, dated August, 1964, and recorded in the RMC Office for Greenville County, S. C., in Plat Book BBB, page 35, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeastern side of Pennwood Lane at the joint front corners of Lots Nos. 50 and 51 and running thence along the common line of said lots, N. 38-15 E., 166.2 feet to an iron pin; thence along the rear lines of Lots Nos. 34 and 35, N. 52-48 W., 112.2 feet to an iron pin; thence along the common line of Lots Nos. 49 and 50, S. 40-30 W., 165.5 feet to an iron pin on Pennwood Lane; thence along the Northeastern side of Pennwood Lane, S. 51-50 E. 120 feet to an iron pin, the beginning corner.

The above described property is a part of the same conveyed to the mortgagor herein by deed of Lorraine B. Mahaffey, et al, recorded in the RMC Office for Greenville County, S. C., in Deed Book 742, page 339.